



NEW AFRICAN PROPERTIES

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“the Company”

Incorporated in the Republic of Botswana, Company No. Co 2008/545

BSE share code: NAP ISIN code: BW 000 000 1049

TRADING UPDATE

The Listings Requirements of the Botswana Stock Exchange (BSE) require the Company to announce any anticipated material change to the financial results for a period. Accordingly, unitholders are advised that the profit for the year ended 31 July 2013 is expected to be materially higher than that reported for the corresponding period last year. Distributions to unitholders for the year have already been declared.

For New African Properties Limited

J.T. Mynhardt
Chairman

2 October 2013

T.L.J. Mynhardt
Managing Director

Directors: J.T. Mynhardt (Chairman), T.L.J. Mynhardt (Managing Director), F.B. Lebala,
J.P. McLoughlin#, S. Venkatakrisnan*, S. Visvanathan*
South African, * Indian