



NEW AFRICAN PROPERTIES

NEW AFRICAN PROPERTIES LTD

"the Group" or "New African Properties" or "NAP"
Incorporated in the Republic of Botswana, UIN: BW00001055962
BSE share code: NAP-EQU ISIN code: BW 000 000 1049
www.newafricanproperties.co.bw

DISTRIBUTION DECLARATION

Distribution number 24 amounting to 15.90 thebe per linked unit, comprising 15.27 thebe debenture interest and 0.63 thebe dividend, was declared on 28 July 2023. The key dates for this distribution are:

Ex-distribution date	20 September 2023
Record date to participate in distribution	22 September 2023
Payment	4 October 2023

Withholding taxes will be deducted where applicable.

Total distributions for the year amount to 31.01 thebe versus 29.01 thebe in 2022 (6.9% increase).

For New African Properties Limited

T.L.J. Mynhardt
Chairman

31 July 2023

L.J. Mynhardt
Managing Director

Company Secretary

DPS Consulting Services Pty Ltd
Plot 28892 (Portion of Plot 50370), Twin Towers, West Wing - First Floor
Fairgrounds, Gaborone
(PO Box 1453, Gaborone, Botswana)

Directors: T.L.J. Mynhardt (Chairman), L.J. Mynhardt (Managing Director),
J.P. McLoughlin# (Lead Independent Director), C.F. van Wyk# (Finance Director),
S. Venkatakrisnan*
South African, * Indian