



# NEW AFRICAN PROPERTIES

## NEW AFRICAN PROPERTIES LTD

"the Group" or "New African Properties" or "NAP"

Incorporated in the Republic of Botswana, UIN: BW00001055962

BSE share code: NAP-EQU ISIN code: BW 000 000 1049

[www.newafricanproperties.co.bw](http://www.newafricanproperties.co.bw)

## DISTRIBUTION DECLARATION

Distribution number 22 amounting to 14.75 thebe per linked unit, comprising 14.25 thebe debenture interest and 0.50 thebe dividend, was declared on 21 July 2022. The key dates for this distribution are:

Ex-distribution date	21 September 2022
Record date to participate in distribution	23 September 2022
Payment	5 October 2022

Withholding taxes will be deducted where applicable.

Total distributions for the year of 29.01 thebe are 6.1% above the 2021 comparative and are based on the Board's estimate of total distributable income for the year. This excludes non-distributable components of profit.

In addition to distributable income, NAP's profit is impacted by fair value and other accounting adjustments which are non-cash items and do not impact distributable income. The year end valuation process is currently underway and we are uncertain of the impact that these valuations will have on profit before tax at this time.

### For New African Properties Limited

**J.T. Mynhardt**  
**Chairman**

21 July 2022

**T.L.J. Mynhardt**  
**Managing Director**

### Company Secretary

DPS Consulting Services Pty Ltd

Plot 28892 (Portion of Plot 50370), Twin Towers, West Wing - First Floor

Fairgrounds, Gaborone

(PO Box 1453, Gaborone, Botswana)

**Directors:** J.T. Mynhardt (Chairman), T.L.J. Mynhardt (Managing Director),  
F.B. Lebala, J.P. McLoughlin# (Lead Independent Director),  
L.C. Tapping# (Financial Director), S. Venkatakrisnan\*  
# South African \* Indian