



NEW AFRICAN PROPERTIES

NEW AFRICAN PROPERTIES LIMITED

“the Company”

Incorporated in the Republic of Botswana, Company No. Co 2008/545

BSE share code: NAP ISIN code: BW 000 000 1049

www.newafricanproperties.co.bw

DISTRIBUTION DECLARATION

Distribution number 12 amounting to 11.46 thebe, comprising 10.46 thebe interest and 1.00 thebe dividend, was declared on 26 July 2017.

This distribution is based on the Board's estimate of total distributable income of the Company for the year ending 31 July 2017 of P137 million and does not take into account any amounts from revaluations, appropriations from reserves, capital profits, accumulated profits of prior years or other special sources. It does take into account current taxes that will be paid as a result of profits being distributed from the subsidiary company.

The key dates for this distribution are:

Record date to participate in distribution	18 August 2017
Payment	1 September 2017

Withholding tax will be deducted by the Company where applicable.

For New African Properties Limited

J.T. Mynhardt

Chairman

26 July 2017

T.L.J. Mynhardt

Managing Director

Transfer Secretary

Grant Thornton Business Services (Pty) Ltd
Plot 50370 Acumen Park
Gaborone, Botswana
(PO Box 1157, Gaborone, Botswana)

Company Secretary

DPS Consulting Services (Pty) Ltd
Plot 50371, Fairground Office Park
Gaborone, Botswana
(PO Box 1453, Gaborone, Botswana)

Directors: J.T. Mynhardt (Chairman), T.L.J. Mynhardt (Managing Director), F.B. Lebala,
J.P. McLoughlin#, L.C. Tapping# (Chief Financial Officer), S. Venkatakrisnan*
South African, * Indian