



NEW AFRICAN PROPERTIES

NEW AFRICAN PROPERTIES LTD

"the Company"

Incorporated in the Republic of Botswana, Company No. Co 2008/545

BSE share code: NAP ISIN code: BW 000 000 1049

DISTRIBUTION DECLARATION

Distribution number 6 amounting to 9.06 thebe, comprising 8.26 thebe interest and 0.80 thebe dividend, was declared on 15 July 2014 and is payable to unitholders registered on 8 August 2014.

This distribution is based on the Board's estimate of total distributable income for the Company and its subsidiary for the year ended 31 July 2014 of P109 million and does not take into account any amounts from revaluations, appropriations from reserves, capital profits, accumulated profits of prior years or other special sources. It does take into account current taxes that will be paid as a result of profits being distributed from the subsidiary company.

The key dates for this distribution are:

Record date to participate in distribution	8 August 2014
Payment	5 September 2014

Withholding tax will be deducted by the Company where applicable.

For New African Properties Limited

J.T. Mynhardt

Chairman

15 July 2014

T.L.J. Mynhardt

Managing Director

Transfer Secretaries

Grant Thornton Business Services (Pty) Ltd
Plot 50370 Acumen Park
Gaborone, Botswana
(PO Box 1157, Gaborone, Botswana)

Company Secretary

DPS Consulting Services (Pty) Ltd
Plot 50371, Fairground Office Park
Gaborone, Botswana
(PO Box 1453, Gaborone, Botswana)

Directors: J.T. Mynhardt (Chairman), T.L.J. Mynhardt (Managing Director), F.B. Lebala,
J.P. McLoughlin#, S. Venkatakrishnan*
South African, * Indian