



## NEW AFRICAN PROPERTIES

### NEW AFRICAN PROPERTIES LTD

(previously New African Properties (Proprietary) Limited)

“the Company” or “New African Properties” or “NAP”

Incorporated in the Republic of Botswana, Company No. Co 2008/545

BSE share code: NAP; ISIN code: BW 000 000 1049

# ANNOUNCEMENT

## DISTRIBUTION DECLARATION

Distribution number 2 amounting to 7.46 thebe, comprising 6.34 thebe interest and 1.12 thebe dividend, was declared on 19 July 2012 and is payable to unitholders registered on 10 August 2012. The dividend portion comprises two elements, flowing from distributable income from the Botswana subsidiary company (0.93 thebe) and the Namibian subsidiary company (0.19 thebe).

This distribution is based on the Board's estimate of total distributable income for the company and its subsidiaries for the year ended 31 July 2012 of P89 m and does not take into account any amounts from revaluations, appropriations from reserves, capital profits, accumulated profits of prior years or other special sources. It does take into account current taxes that will be paid as a result of profits being distributed from subsidiary companies.

The key dates for this distribution are:

Last date to trade cum distribution	7 August 2012
Units trade ex distribution	8 August 2012
Record date to participate in distribution	10 August 2012
Payment	7 September 2012

Withholding tax will be deducted by the company, where applicable, on the interest portion and the dividend paid out of the Namibian subsidiary company's distributable income.

### For New African Properties Limited

J.T. Mynhardt  
Chairman  
19 July 2012

T.L.J. Mynhardt  
Managing Director

### Transfer Secretaries

Grant Thornton Business Services (Pty) Ltd  
Plot 50370 Acumen Park  
Gaborone, Botswana  
(PO Box 1157, Gaborone, Botswana)

### Company Secretary

DPS Consulting Services (Pty) Ltd  
Plot 50371, Fairground Office Park  
Gaborone, Botswana  
(PO Box 1453, Gaborone, Botswana)

### Directors:

J.T. Mynhardt (chairman), T.L.J. Mynhardt (Managing Director), F.B. Lebala, J.P. McLoughlin#, S.Venkatakrishnan\*, S.Visvanathan\*

# South African, \* Indian