



NEW AFRICAN PROPERTIES

NEW AFRICAN PROPERTIES LIMITED

the Company

Incorporated in the Republic of Botswana, Company No. BW00001055962

BSE share code: NAP ISIN code: BW 000 000 1049

www.newafricanproperties.co.bw

AGM RESULTS ANNOUNCEMENT

The Annual General Meeting of the Company was held on Friday, 22nd day of January 2021 at 08h00 at the Nafprop offices, Cash Bazaar Holdings, Plot 20573/4, Block 3, Gaborone. Unitholders representing 547 087 768 linked units voted, which represents 90.52% of the total linked units in issue. There were no abstentions from voting on any resolutions. Resolutions 6(a) and 6(b) were withdrawn by the company prior to the meeting, all other resolutions were passed by a majority of unitholders voting in person or by proxy. The results for the individual resolutions were:

Resolution	Votes in favour as % of those voting	Votes in against % of those voting
1 Consider and adopt the annual financial statements and integrated report	100.0%	-
2 Consider and ratify the distributions declared for the year	100.0%	-
3 To re-elect retiring directors and confirm new directors		
(a) J.P. McLouglin	99.7%	0.3%
(b) S. Venkatakrisnan	99.7%	0.3%
4 Consider and ratify the directors' fees payable to independent directors	100.0%	-
5 a) Reappoint PricewaterhouseCoopers as auditors of the Company for the ensuing year, and	99.7%	0.3%
(b) Approve their remuneration	100.0%	-

For New African Properties Limited

T.L.J. Mynhardt

Managing Director

Transfer Secretary

Grant Thornton Business Services (Pty) Ltd
Plot 50370 Acumen Park
Gaborone, Botswana
(PO Box 1157, Gaborone, Botswana)

Company Secretary

DPS Consulting Services (Pty) Ltd
Plot 50371, Fairground Office Park
Gaborone, Botswana
(PO Box 1453, Gaborone, Botswana)