



NEW AFRICAN PROPERTIES LIMITED

“the Company”

Incorporated in the Republic of Botswana, Company No. Co 2008/545

BSE share code: NAP ISIN code: BW 000 000 1049

www.newafricanproperties.co.bw

NEW AFRICAN PROPERTIES

AGM RESULTS ANNOUNCEMENT

The Annual General Meeting of the Company was held on Thursday, 17th day of January 2019 at 08h00 in the Nafprop Boardroom, Cash Bazaar Holdings, Plot 20573/4, Block 3, Gaborone. Unitholders representing 533 072 674 linked units voted, which represents 88.20% of the total linked units in issue, excluding unitholders representing 0.01% of units who abstained from voting for all resolutions. All resolutions were passed by a majority of unitholders voting in person or by proxy. The results for the individual resolutions were:

Resolution	Votes in favour as % of those voting	Votes against as % of those voting
1 Consider and adopt the annual financial statements	100%	0%
2 Consider and ratify the distributions declared for the year	100%	0%
3 To re-elect retiring directors and confirm new directors		
(a) F.B. Lebala	100%	0%
(b) T.L.J. Mynhardt	100%	0%
4 Consider and ratify the directors' fees payable to independent directors	100%	0%
5 a) Reappoint PricewaterhouseCoopers as auditors of the Company for the ensuing year, and	100%	0%
(b) Approve their remuneration	100%	0%
6 Place linked units equal to an aggregate of 15% of the number of linked units in issue at any time under the control of the directors - all subject to the full wording in the notice:		
(a) Issue for the acquisition of immovable property	53%	47%
(b) Issue for the acquisition of immovable property by way of a vendor consideration placing	53%	47%

For New African Properties Limited

J.T. Mynhardt

Chairman

Transfer Secretary

Grant Thornton Business Services (Pty) Ltd

Plot 50370 Acumen Park

Gaborone, Botswana

(PO Box 1157, Gaborone, Botswana)

T.L.J. Mynhardt

Managing Director

Company Secretary

DPS Consulting Services (Pty) Ltd

Plot 50371, Fairground Office Park

Gaborone, Botswana

(PO Box 1453, Gaborone, Botswana)