



NEW AFRICAN PROPERTIES

NEW AFRICAN PROPERTIES LTD

“New African Properties” or “NAP”

Incorporated in the Republic of Botswana, Company No. Co 2008/545

BSE share code: NAP

ISIN code: BW 000 000 1049

www.newafricanproperties.co.bw

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Unitholders are referred to the cautionary announcement dated 16 August 2017 and are advised that the parties have not concluded the transaction and caution is no longer required. In the event that the parties are able to conclude a new agreement details of the transaction will be disseminated to unitholders.

For New African Properties Limited

J.T. Mynhardt

Chairman

4 December 2017

T.L.J. Mynhardt

Managing Director

Directors: J.T. Mynhardt (Chairman), T.L.J. Mynhardt (Managing Director), F.B. Lebala,
J.P. McLoughlin#, L.C. Tapping# (Chief Financial Officer), S. Venkatakrisnan*
South African, * Indian